



# **Course E-Syllabus**

| 1  | Course title   | Principles of Microeconomics                   |  |
|----|--|--|--|
| 2  | Course number  | 1607110  |  |
| 3  | Credit hours   | 3  |  |
| 3  | <b>Contact hours (theory, practical)</b>             |  |  |
| 4  | Prerequisites/corequisites                           |  |  |
| 5  | Program title  | BA Business Economics                          |  |
| 6  | Program code   | 07   |  |
| 7  | Awarding institution                                 |  |  |
| 8  | School   | School of Business                             |  |
| 9  | Department   | Business Economics                             |  |
| 10 | Level of course                                      | 1 <sup>st</sup> year                           |  |
| 11 | Year of study and semester (s)                       | 2023/2024 First Semester                       |  |
| 12 | Final Qualification                                  |  |  |
| 13 | Other department (s) involved in teaching the course |  |  |
| 14 | Language of Instruction                              |  |  |
| 15 | Teaching methodology                                 | X Face to face learning □Blended □Fully online |  |
| 16 | Electronic platform(s)                               |  |  |
| 17 | Date of production/revision                          |  |  |

## **18 Course Coordinator:**

Name: Dr. Nora Abu Asab

Office number: Phone number:

Email: n.abuasab@ju.edu.jo

## 19 Other instructors:

Name: Dr. Khawlah A. AbdAlla Spetan

Office number: Phone number:

Email: khawlah.spetan@ju.edu.jo; khawlahs2000@yahoo.com

Name: Dr. Fuad Kreishan

Office number: Phone number:

Email: f.kreishan@ju.edu.jo

Name: Dr. Yaseen Al Tarawneh

Office number: Phone number:

Email: y.tarawneh@ju.edu.jo

Name: Dr. Ibrahim Alnaser

Office number: Phone number:

Email: <a href="mailto:ib65.alnaser@gmail.com">ib65.alnaser@gmail.com</a>

Name: Dr. Mohammad Allouzi

Office number: Phone number:

Email: allozi1@gmail.com

# **20** Course Description:

This course is an introductory course in microeconomics. Some of the issues covered include the foundations of economics, core concepts of microeconomics, Demand and Supply forces, the structure of product market, and production costs, and markets of resources.

## 21 Course aims and outcomes:

## A- Aims:

This course will provide you with a basic understanding of the principles of microeconomics

## B- Intended Learning Outcomes (ILOs):

Upon successful completion of this course, students will be able to:

- 1- To understand an overview of the economy including microeconomics and how it applies to the free enterprise system and the role of the government in the economy.
- 2- To demonstrate a knowledge of the measurement of enterprise outputs and supply, consumer demand and income, the price level, and their impact on the problems associated with equilibrium and decision making.
- 3- To understand microeconomic problems and relate it to various government interventions.

4- To understand an overview of the economy including microeconomics and how it applies to the

free enterprise system and the role of the government in the economy.

| iree enterprise system      |         | government in the e |         |         |
|-----------------------------|---------|---------------------|---------|---------|
|                             | SLO (1) | SLO (2)             | SLO (6) | SLO (7) |
| SLOs                        |         |                     |         |         |
| SLOs of the                 |         |                     |         |         |
| course                      |         |                     |         |         |
| To understand an            | *       |                     |         |         |
| overview of the             |         |                     |         |         |
| economy                     |         |                     |         |         |
| including                   |         |                     |         |         |
| microeconomics              |         |                     |         |         |
| and how it applies          |         |                     |         |         |
| to the free                 |         |                     |         |         |
| enterprise system           |         |                     |         |         |
| and the role of the         |         |                     |         |         |
| government in the           |         |                     |         |         |
| economy.                    |         |                     |         |         |
| T. 1                        | *       |                     |         |         |
| To demonstrate a            | *       |                     |         |         |
| knowledge of the            |         |                     |         |         |
| measurement of              |         |                     |         |         |
| enterprise outputs          |         |                     |         |         |
| and supply, consumer demand |         |                     |         |         |
| and income, the             |         |                     |         |         |
| price level, and            |         |                     |         |         |
| their impact on             |         |                     |         |         |
| the problems                |         |                     |         |         |
| associated with             |         |                     |         |         |
| equilibrium and             |         |                     |         |         |
| decision making.            |         |                     |         |         |
|                             |         |                     |         |         |
| To understand               | *       |                     |         |         |
| microeconomic               |         |                     |         |         |
| problems and                |         |                     |         |         |
| relate it to various        |         |                     |         |         |
| government                  |         |                     |         |         |
| interventions.              |         |                     |         |         |

| To understand an    | * |  |  |
|---------------------|---|--|--|
| overview of the     |   |  |  |
| economy             |   |  |  |
| including           |   |  |  |
| microeconomics      |   |  |  |
| and how it applies  |   |  |  |
| to the free         |   |  |  |
| enterprise system   |   |  |  |
| and the role of the |   |  |  |
| government in the   |   |  |  |
| economy.            |   |  |  |
|                     |   |  |  |

# 22. Topic Outline and Schedule:

| Week | Lecture | Торіс                            | Teaching<br>Methods*/platform | Evaluation Methods** | Resources |
|------|---------|----------------------------------|-------------------------------|----------------------|-----------|
|      | 1.1     | Introduction                     | Face to Face                  | Exam                 | Ch.1+2    |
| 1    | 1.2     | Definition/<br>Production Factor | Face to Face                  | Exam                 | Ch.1+2    |
| 2    | 2.1     | Economic policy&systems          | Face to Face                  | Exam                 | Ch.1+2    |
|      | 2.2     | Economic Problem                 | Face to Face                  | Exam                 | Ch.1+2    |
| 3    | 3.1     | PPC                              | Face to Face                  | Exam                 | Ch.1+2    |

|    | 3.2  | PPC   | Face to Face | Exam               | Ch.1+2 |
|----|------|---|--------------|--------------------|--------|
| 4  | 4.1  | Market: Demand<br>Side  | Face to Face | Exam               | Ch.3   |
| "  | 4.2  | EXAM  | Face to Face | Short Exam (15%)   |        |
| _  | 5.1  | Market: Demand<br>Side  | Face to Face | Exam               | Ch.3   |
| 5  | 5.2  | Market: Supply<br>Side  | Face to Face | Exam               | Ch.3   |
| 6  | 6.1  | Market Equilibrium/ Change in Equilibrium   | Face to Face | Exam               | Ch.3   |
|    | 6.2  | Price Control Floor Price Ceiling Price   | Face to Face | Exam               | Ch.4   |
| 7  | 7.1  | Elasticity 1:Price Elasticity of Demand (point)//Arc  | Face to Face | Exam               | Ch.5   |
|    | 7.2  | PED and Revenues  | Face to Face | Exam               | Ch.5   |
| 8  | 8.1  | Other types of elasticities: Cross elasticity of demand+Income elasticity of demand/ elasticity of Supply | Face to Face | Exam               | Ch.5   |
|    | 8.2  | EXAM  | Student.com  | Midterm Exam (30%) |        |
|    | 9.1  | Consumer behavior 1: Classical (cardinal) Theory  | Face to Face | Exam               | Ch.6   |
| 9  | 9.2  | Consumer behavior 2: Classical Theory: Equilibrium Change in Equilibrium                                  | Face to Face | Exam               | Ch.6   |
| 10 | 10.1 | Consumer behavior 3: Indifference Curves  | Face to Face |                    | Ch.6   |
|    | 10.2 | Production  | Face to Face | Exam               | Ch.7   |
| 11 | 11.1 | Cost of Production in short-run   | Face to Face | Exam               | Ch.8   |
| 11 | 11.2 | Cost of Production in long-run  | Face to Face | Exam               | Ch.9   |
| 12 | 12.1 | Market Structures: perfect Competition+Profit Maximizing behavior   | Face to Face | Exam               | Ch.12  |
|    | 12.2 | Monopoly  | Face to Face | Exam               | Ch.13  |

| 13 | 13.1 | other markets (Oligopoly+Monop olistic Competition (Features only) | Face to Face | Exam             | Ch.14+15 |
|----|------|--|--------------|------------------|----------|
|    | 13.2 | Revision   | Face to Face |                  |          |
| 14 | 14.1 | Final Exam   | Student.com  | Final Exam (50%) |          |
| 14 | 14.2 |  |              |                  |          |

- Teaching methods include: Synchronous lecturing/meeting; Asynchronous lecturing/meeting
- Evaluation methods include: Homework, Quiz, Exam, pre-lab quiz...etc

#### 23 Evaluation Methods:

Opportunities to demonstrate achievement of the ILOs are provided through the following assessment methods and requirements:

| <b>Evaluation Activity</b> | Mark | Topic(s)                 | Period (Week) |
|----------------------------|------|--------------------------|---------------|
| Short Exam                 | 15   | Basic concepts           | 4-5           |
| Participation              | 5    | ALL                      | -             |
| Midterm                    |      | Equilibrium & Elasticity |               |
|                            | 30   | Consumer behavior        | 7-8           |
| Final Exam                 | 50   | ALL                      | 14            |
|                            |      |                          |               |

| 24 Course Requirements (e.g: students should have a computer, internet connection, webcam, account on a specific software/platformetc): |  |  |  |  |
|---|--|--|--|--|
|   |  |  |  |  |

### **25 Course Policies:**

### A- Attendance policies:

- لا يسمح للطالب بالتغيب عن أكثر من (١٥ %)من الساعات المعتمدة للمادة.

- إذا غاب الطالب أكثر من (١٥%)من الساعات المقررة للمادة دون عذر مرضي أو قهري يقبلهما عميد الكلية التي تدرس المادة، يحرم من التقدم للامتحان النهائي وتعتبر نتيجته في تلك المادة (صفرا) وعيه إعادة دراستها إذا كانت إجبارية، وفي جميع الأحوال تدخل نتيجة ذلك الرسوب في حساب معدل علامات الطالب الفصلي والتراكمي لأغراض الإنذار والفصل من الكلية/ التخصص.

- إذا غاب الطالب أكثر من (١٥) من الساعات المقررة لمادة ما ، وكان هذا الغياب بسبب المرض أو لعذر قهري يقبله عميد الكلية التي تدرس المادة يعتبر منسحباً من تلك المادة وتطبق عليه أحكام الانسحاب ، ويبلغ العميد مدير القبول والتسجيل قراره بذلك ، وتثبت ملاحظة منسحب إزاء تلك المادة في السجل الأكاديمي للطالب، أما الطلبة الذين يمثلون المملكة أو الجامعة في النشاطات الرسمية أو الذين يقتنع عميد الكلية بأعذار هم فيسمح لهم بالتغيب بنسبة لا تتجاوز (٢٠٠)، وإذا تجاوزها أحدهم يعتبر منسحبا وتطبق عليه أحكام الانسحاب، أما الطلبة الذين يقومون بالاشتراك

| Head of Curriculum Committee/Faculty:   |  |
|---|--|
| Head of Curriculum Committee/Department: Head of Department:  | <u> </u>   |
| Name of Course Coordinator: Nora Abu Asab -Signature: -   |  |
|   |  |
| 27 Additional information:  |  |
| B- Recommended books, materials and media:  Case, K. E., Fair, R. C., & Oster, S. M. (2020). Principle edition  | les of Microeconomics. Pearson. 13 <sup>th</sup>   |
| <ul> <li>A- Required book(s), assigned reading and audio-visuals</li> <li>PowerPoint slides loaded on course page</li> <li>Other files loaded on course page</li> </ul>               | y:   |
| 26 References:  |  |
| F- Available university services that support achievement   | t in the course:   |
| E- Grading policy:  |  |
| D- Honesty policy regarding cheating, plagiarism, misbel  | havior:  |
| C- Health and safety procedures:  |  |
| B- Absences from exams and submitting assignments الواجبات عذره الرسمي لعضو هيئة التدريس خلال مدة أقصاها قل لعضو هيئة التدريس خلال مدة أقصاها قل لعضو هيئة التدريس قبول العذر أو رفضه | يقدم الطالب المتغيب عن امتحان منتصف الفصل-الامتحان   |
| ب من الاتحاد المعني باللعبة داخل الأردن وبموافقة عميد الكلية المعني، فيسمح منسحبا وتطبق عليه أحكام الانسحاب.  | في تدريبات أو مباريات لتمثيل الأردن في الخارج بناء على تنسيه<br>هم بالتغيب بنسبة لا تتجاوز (٢٥%)، وإذا تجاوزها أحدهم يعتبر |